

RENTAL EQUIPMENT PROTECTION

Protect yourself and your business, and limit your financial liability from damage to the equipment you are renting.

FOLEY RENTS



- ✓ IMMEDIATE PROTECTION
- ✓ EXTENSIVE COVERAGE
- ✓ PEACE OF MIND

Rental Equipment Protection (REP) is an All-Risk Loss Damage Waiver for hassle-free claims. "All risk" means the damage or loss is covered unless specifically excluded. REP is not an insurance policy; it is an optional coverage offered to limit your liability for physical damage or loss of equipment while on rent. If your insurance does not cover replacement cost of equipment you rent, you may be liable for the difference between the replacement cost and the actual cash value. REP covers replacement cost, protecting you from additional charges. Additionally, using REP means your policy premiums will not be impacted by claims.

HOW IT WORKS

If you do not provide a compliant certificate of insurance, REP will be automatically applied.

In the event of a covered incident, a deductible will apply based on the value of the equipment.

COST

17% of rental rate

DEDUCTIBLE

\$1,000 (equip valued up to \$25,000)

\$2,500 (equip valued > \$25,000)

WHAT IT COVERS

- ✓ Accidental Damage
- ✓ Collisions (not in transit)
- ✓ Earthquakes
- ✓ Falling object
- ✓ Fire
- ✓ Flood
- ✓ Hail
- ✓ Wind
- ✓ Ingestion
- ✓ Overturns
- ✓ Theft (police report required)
- ✓ Vandalism
- ✓ Non-Excluded Perils

IN THE EVENT OF A LOSS

Call Foley Rents immediately if rented equipment is damaged or lost.

Failure to timely report could invalidate the protection.

Piscataway Campus
(888) 417-6464

Bensalem Campus
(215) 244-3850

REP DOES NOT COVER equipment licensed for road use, mining equipment, or equipment used over water. Liability insurance is still required from all customers renting equipment. The following are also excluded from REP: *Civil Authority, Contamination/Deterioration, Criminal, Fraudulent, Dishonest, Illegal Activity, False Pre-tense, Incidental Damages, In Transit Damages, Loss of Use, Mechanical/Electrical Failures, Missing Property/Mysterious Disappearance, Nuclear Hazard, Operation or Maintenance Contrary to Manufacturer Specifications, Pollutants, Temperature/Humidity, Use Over Water (barge, etc), War and Military Action, Wear and Tear, Weight of Load.*

Contact your Rental Rep for more information on how you can better protect your business.

Visit foleyinc.com for full rental terms and conditions.

